



S. Sahoo & Co.

Chartered Accountants

Independent Auditor's Report

To the Board to Trustees

Technology, Resource, Communication & Service Centre (TRCSC)

House No-1554, (Near Shiv Temple), Dimna Basti,

PO- M.G.M. College, Jamshedpur, Jharkhand-831018

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **Technology, Resource, Communication & Service Centre (TRCSC)** [REG: 6652, FCRA: 337820053], which comprise the Balance Sheet as at 31 March 2020, the Income and Expenditure Account, Receipts & Payment Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the Trust and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31 March 2020, and its surplus for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Trustee for the Financial Statements

4. The Trustee ('management') is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design,



implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence including the utilization certificates submitted by the sub-recipients, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.



- Conclude on the appropriateness of Trust's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

Report on Other Legal and Regulatory Requirements

10. As required under other regulatory requirements, we report as under for the year ended 31 March 2020:
- a. Trust has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the Trust on regular basis. The books of accounts are maintained in Delhi location. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the Trust and the same is maintained in accordance with the provisions of the Act and the rules made thereunder.
 - b. Receipts and disbursements are properly and correctly shown in the accounts;
 - c. The cash balance, vouchers, bank book etc. are in custody of Executive Director and the same are in agreement with Books of account on the date of our audit.
 - d. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;



- e. The Executive Director and Head-Finance of the Trust has furnished all information required for audit;
- f. In our opinion and according to the information provided to us, no property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;
- g. Trust has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
- h. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the Trust were identified;
- i. In our opinion and according to the information provided to us, no trustees has any interest in the investment of the trust;
- j. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co
Chartered Accountants
FR NO.: 322952E



CA. Subhajit Sahoo, FCA, LLB
Partner
M. No: - 057426
UDIN: 21057426AAAACL5553

Place: New Delhi
Date: 31.12.2020

TECHNOLOGY, RESOURCE, COMMUNICATION & SERVICE CENTRE (TRCSC)
House No-1354, (Near Shiv Temple), Dimna Basti, PO- M.G.M.College, Jamshedpur-831018

FOREIGN PROJECTS		AMOUNT IN INR	
BALANCE SHEET AS AT 31ST, MARCH, 2020			
	SCHEDULE	F.Y. 2019-20	F.Y. 2018-19
SOURCES OF FUNDS			
I. FUND BALANCES:			
a. Asset Fund	[01]	87,024.00	79,929.00
b. General Fund		8,000.00	8,000.00
c. Project Fund	[02]	2,81,546.69	1,27,125.97
		<u>3,76,570.69</u>	<u>2,15,054.97</u>
II. LOAN FUNDS:			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
TOTAL	[I + II]	<u>3,76,570.69</u>	<u>2,15,054.97</u>
APPLICATION OF FUNDS			
I. FIXED ASSETS			
Opening WDV	[03]	79,929.00	93,865.00
Add: Addition During the Year		31,500.00	-
Less: Depreciation for the Year		24,405.00	13,936.00
Net Block		<u>87,024.00</u>	<u>79,929.00</u>
II. INVESTMENTS			
		-	-
III. CURRENT ASSETS, LOANS & ADVANCES:			
Cash & Bank Balance	[04]	2,81,546.69	1,27,125.97
Inter Project Transfer		8,000.00	8,000.00
TDs Receivable		-	-
	A	<u>2,89,546.69</u>	<u>1,35,125.97</u>
Less: CURRENT LIABILITIES & PROVISIONS:			
Unspent Grant Balance	[05]	-	-
Advance Grant		-	-
	B	<u>-</u>	<u>-</u>
NET CURRENT ASSETS	[A - B]	<u>2,89,546.69</u>	<u>1,35,125.97</u>
TOTAL	[I+II+III]	<u>3,76,570.69</u>	<u>2,15,054.97</u>
Significant Accounting Policies and Notes to Accounts	[14]	-	-

The schedules referred to above form an integral part of the Balance Sheet.

IN TERMS OF OUR REPORT OF EVEN DATE

For & on behalf
S. SAHOO & CO.
Chartered Accountants
FR N.: 322952E



CA. Subhajit Sahoo, FCA, LLB
Partner
M No.: 057426

Place : New Delhi
Date : 31.12.2020

For & on behalf
TRCSC



Manas Kumar Das
Secretary




Nabhin Kumar
Treasurer

TECHNOLOGY, RESOURCE, COMMUNICATION & SERVICE CENTRE (TRCSC)
House No-1554, (Near Shiv Temple), Dimna Basti, PO- M.G.M.College, Jamshedpur-831018

FOREIGN PROJECTS

AMOUNT IN INR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2020			
	SCHEDULE	F.Y. 2019-20	F.Y. 2018-19
I. INCOME			
Grant in Aid	[06]	40,55,895.34	34,02,664.90
Bank Interest*		-	-
TOTAL		40,55,895.34	34,02,664.90
II. EXPENDITURE			
Fostering Education in 25 villages of Kukru Block of Saraikella-Kharswan District	[07]	29,84,931.72	26,98,108.52
Rural Empowerment for Entitlement Realisation (REER)	[08]	3,73,629.90	7,45,670.86
Ending Hunger, Achieving Food Security and Improving Nutrition	[09]	1,02,436.00	62,578.00
Awakening Action for Zero Hunger (AWAZ)	[10]	2,40,477.00	-
Depreciation	[03]	24,405.00	13,936.00
Less: Transferred to Asset Fund		(24,405.00)	(13,936.00)
TOTAL		39,01,474.62	35,06,357.38
III. EXCESS OF INCOME OVER EXPENDITURE		1,54,420.72	(1,03,692.48)
TRANSFERRED TO GENERAL FUND			
TRANSFERRED TO PROJECT FUND		1,54,420.72	(1,03,692.48)

Significant Accounting Policies and Notes to Accounts [14]

The schedules referred to above form an integral part of the Income & Expenditure Account

IN TERMS OF OUR REPORT OF EVEN DATE

For & on behalf
S.SAHOO & CO.
Chartered Accountants
FR No: 322952E

CA. Subhajit Sahoo, FCA, LLB
Partner
M No: 957426
Place: New Delhi
Date: 31.12.2020

Manas Kumar Das
Secretary

For & on behalf
TRCSC



Nabin Kumar
Treasurer

TECHNOLOGY, RESOURCE, COMMUNICATION & SERVICE CENTRE (TRCSC)
House No-1554, (Near Shiv Temple), Dimna Basti, PO- M.G.M.College, Jamshedpur-831018

FOREIGN PROJECTS

AMOUNT IN INR

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2020			
	SCHEDULE	F.Y. 2019-20	F.Y. 2018-19

I. RECEIPTS

Opening Balance:

Cash in Hand	[11]	81.00	323.00
Cash at Bank	[12]	1,27,044.97	2,30,495.45
Grant in Aid	[13]	40,35,492.34	34,60,086.90
Bank Interest	[14]	20,403.00	-

TOTAL

		41,83,021.31	36,90,905.35
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II. PAYMENT

Fostering Education in 25 villages of Kukru Block of Saraikella-Kharswan District	[07]	29,84,931.72	26,98,108.52
Rural Empowerment for Entitlement Realisation (REER)	[08]	5,73,629.90	7,45,670.86
Ending Hunger, Achieving Food Security and Improving Nutrition	[09]	1,02,436.00	62,576.00
Awakening Action for Zero Hunger (AWAZ)	[10]	2,40,477.00	-
Grant Refund			57,422.00
TDS Receivable			-
Closing Balance:			
Cash in Hand	[04]	2,218.00	81.00
Cash at Bank	[04]	2,79,328.69	1,27,044.97

TOTAL

		41,83,021.31	36,90,905.35
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Significant Accounting Policies and Notes to Accounts [14]

The schedules referred to above form an integral part of the Receipt & Payments Account

IN TERMS OF OUR REPORT OF EVEN DATE

For & on behalf
S.SAHOO & CO.
Chartered Accountants
FR No. 322982E



CA. Subhajit Sahoo, FCA, LLB

Partner

M No.: 057426

Place: New Delhi

Date : 31.12.2020


Manas Kumar Das
Secretary

For & on behalf
TRCSC




Nabin Konar
Treasurer

TECHNOLOGY, RESOURCE, COMMUNICATION & SERVICE CENTRE (TRCSC)

House No-1554/L Near Shiv Temple J, Dinnu Basil, PO- M.G.M. College, Janshadpur-18

SCHEDULE-3: FIXED ASSETS

FCRA PROJECTS

S.NO.	PARTICULARS	Rate of Dep.	W.D.V AS ON 01-04-2019	ADDITION		ADJUSTMENT	GROSS BLOCK AS ON 31-03-2019	DEPRECIATION FOR THE YEAR	NET BLOCK AS ON 31.03.2019
				LESS THEN 6 MONTHS	MORE THEN 6 MONTHS				
1	Motor Cycle	15%	50,553.00	-	-	-	50,553.00	7,583.00	42,970.00
2	Furniture & Fixture	10%	5,842.00	-	-	-	5,842.00	584.00	5,258.00
3	Computer, Laptop & Peripherals	40%	432.00	-	31,500.00	-	31,932.00	12,772.00	19,160.00
4	Printer	40%	2.00	-	-	-	2.00	1.00	1.00
5	Solar Inverter	15%	23,100.00	-	-	-	23,100.00	3,465.00	19,635.00
TOTAL			79,929.00	-	31,500.00	-	1,11,429.00	24,405.00	87,024.00

AS PER OUR REPORT OF EVEN DATE:

FOR **S. SAHOO & CO.**

CHARTERED ACCOUNTANTS

FR No: 322952E



CA Sahajit Sahoo, FCA, LLB

Partner
M No: 057426

FOR TRCSC

Manas Kumar Das
Secretary



Nalini Kumar
Treasurer



Place: New Delhi
Date: 31.12.2020

AMOUNT IN INR

TECHNOLOGY, RESOURCE, COMMUNICATION & SERVICE CENTRE (TRCSC)
House No-1584, (Near Shiv Temple), Dimna Basti, PO- M.G.M.College, Jamshedpur-831018

FOREIGN PROJECTS	AMOUNT IN INR	
Schedules Forming Part of Financial Statement		
	F.Y. 2019-20	F.Y. 2018-19
SCHEDULE [01] : ASSET FUND		
Opening Balance	59,929.00	93,865.00
Add: Addition during the year	51,500.00	-
Less: Deletion during the year	-	-
Less: Depreciation transferred from I & E Account	24,905.00	13,096.00
TOTAL	87,024.00	79,929.00
SCHEDULE [02] : PROJECT FUND		
Rural Empowerment for Entitlement Realisation (REER)	24,626.24	25,610.14
Fostering Education in 25 villages of Kukur Block of Saraikella-Kharswan District	2,52,176.45	1,01,515.83
Awakening Action for Zero Hunger (AAZ)	4,744.00	-
TOTAL	2,81,546.69	1,27,125.97
SCHEDULE [04] : CLOSING CASH IN HAND		
Rural Empowerment for Entitlement Realisation (REER)	763.00	67.00
Fostering Education in 25 villages of Kukur Block of Saraikella-Kharswan District	1,425.00	14.00
Awakening Action for Zero Hunger (AAZ)	-	-
TOTAL	2,218.00	81.00
SCHEDULE [04] : CLOSING CASH AT BANK OF INDIA, SAKCHI BRANCH, SB A/C-45940100002082		
Fostering Education in 25 villages of Kukur Block of Saraikella-Kharswan District	2,96,751.45	1,01,509.83
Rural Empowerment for Entitlement Realisation (REER)	23,833.24	25,583.14
Awakening Action for Zero Hunger (AAZ)	4,744.00	-
TOTAL	2,79,328.69	1,27,092.97
TOTAL	2,81,546.69	1,27,325.97
SCHEDULE [05] : UNSPENT GRANT BALANCE		
<i>Fostering Education in 25 villages of Kukur Block of Saraikella-Kharswan District</i>		
Opening Project Fund balance	1,01,515.83	1,34,183.45
Fund Received during the year	31,17,393.34	26,75,510.90
Less: Utilised During the year	29,84,951.72	16,98,108.52
Add: Bank Interest	18,199.00	-
Less: Project Fund	2,52,176.45	1,01,515.83
Sub Total	-	-
<i>Rural Empowerment for Entitlement Realisation (REER)</i>		
Opening Project Fund balance	25,610.14	1,06,795.00
Fund Received during the year	5,70,677.00	6,64,576.00
Less: Utilised During the year	5,73,620.90	7,45,670.86
Add: Bank Interest	1,969.00	-
Less: Project Fund	24,626.24	25,610.14
Sub Total	-	-
TOTAL	-	-
SCHEDULE [08] : GRANT IN AID		
<i>Awakening Action for Zero Hunger (AAZ)</i>		
Fund received during the year	2,44,986.00	-
Add: Interest Received On Grant Fund	215.00	-
Sub Total	2,45,201.00	-
<i>Fostering Education in 25 villages of Kukur Block of Saraikella-Kharswan District</i>		
Fund received during the year	31,17,393.34	26,75,510.90
Add: Interest Received On Grant Fund	18,199.00	-
Sub Total	31,35,592.34	26,75,510.90
<i>Rural Empowerment for Entitlement Realisation (REER)</i>		
Fund received during the year	5,70,677.00	6,64,576.00
Add: Interest Received On Grant Fund	1,969.00	-
Sub Total	5,72,646.00	6,64,576.00

TECHNOLOGY, RESOURCE, COMMUNICATION & SERVICE CENTRE (TRCSC)
House No-1534, (Near Shiv Temple), Dimna Road, PO- M.C.M College, Jamshedpur-831018

FOREIGN PROJECTS	AMOUNT IN INR	
	F.Y. 2019-20	F.Y. 2018-19
Schedules Forming Part of Financial Statement		
Towards Ending Hunger, Achieving Food Security and Improving Nutrition		
Fund received during the year	1,02,436.00	1,20,020.00
Less: Unspent Grant Refunded		57,422.00
Sub Total	1,02,436.00	62,598.00
TOTAL	40,55,895.34	34,02,694.90

SCHEDULE 107] Fostering Education in 45 villages of Kaku Block of Sarakella-Shaswan District

Pre School Intervention		
Baseline Survey	-	-
Assessment of Pre School Education	5,271.00	7,500.00
Play Materials to Anganwadi Centers	1,21,220.00	63,767.00
Refresher Training to AWC Members	11,755.00	37,153.00
Training of Anganwadi Sahayika	-	15,700.00
School Intervention		
Awareness on Menstrual Health and Hygiene for Adolescent	-	-
Camp for Carrier Counselling	-	-
Play Material to Schools	30,849.00	69,847.00
Orientation to SMCs	-	12,192.00
Travel & Fuel for Staff	-	1,08,259.00
Children Day Celebration	-	-
Conduct Learning Level Assessment	5,510.00	9,520.00
Block Level Science Fair cum Social Expo	55,480.00	35,782.00
Honorarium to Teachers	10,73,411.00	8,14,292.96
Training of Kri Sansad Members	-	12,070.00
MCLS Orientation Training and Exposure	-	-
Staff Development		
Training of Para Teachers on CCE	25,406.36	48,864.00
Training of Project Coordinator & Project Staff	5,767.00	14,262.00
Regular Monthly Meeting	14,560.00	5,685.00
Intervention with Adolescent		
Establishment of Adolescent Resource Centre	26,494.00	29,517.00
Training of Peer Educator on Life Skill	29,217.72	32,997.96
Children Day and Significant Days	13,680.00	15,642.00
Career Counselling and Guidance at High School Level	420.00	22,040.00
Inter Generation Meeting with NCPC, Teachers, F/W, Adolescent Group	-	9,683.00
MCLS Intervention		
Translation from English to Hindi of Science Manual Kit	-	12,206.96
Digital Contents for Science/ Language	50,069.00	35,000.00
Digital Contents for Social Science	29,928.00	35,000.00
Regular Followup and Monthly Coordinator Meeting	-	5,888.00
Teachers/ Staff Training to use Alternate method of Teaching	15,028.00	5,272.00
Travel cost of Staff	1,06,516.00	7,770.00
MCLS Facilitator	85,800.00	75,000.00
Learning Level Assessment of High Schools	10,540.00	-
Personal Cost (Programme)		
Field Worker	4,80,000.00	3,90,000.00
Administration		
Annual Audit Fees	10,000.00	10,000.00
Printing & Stationary	18,965.52	17,655.00
Rent for Field Office	39,600.00	36,000.00
Telephone	20,035.00	14,892.00
Project Staff Group Insurance	7,463.00	3,540.00
Assets Maintenance Cost	13,950.00	10,355.00
Personal Cost Administration		
Project Coordination	1,92,000.00	1,80,000.00
Social Security to Staff	25,135.00	24,048.00
Accountant	1,08,000.00	1,02,000.00
Secretary Coordination Charges	84,000.00	72,000.00
Laptop	34,400.00	71,714.90
LCD Projector	56,800.00	61,300.00
Inverter- Battery (UPS)	37,600.00	55,800.00
Speaker	2,000.00	2,250.00
Experimental Kit	25,610.32	18,432.00
Library Books	29,931.00	38,505.00

TECHNOLOGY, RESOURCE, COMMUNICATION & SERVICE CENTRE (TRCSC)
House No-1554, (Near Shiv Temple), Dimma Basu LPO- M.G.M.College, Jamshedpur-831018

FOREIGN PROJECTS	AMOUNT IN INR	
	F.Y. 2018-20	F.Y. 2018-19
Schedules Forming Part of Financial Statement		
Painting in Smart Class Rooms	36,000.00	36,000.00
Hard Disk		5,700.00
Non Reverting Cost		
Laptop	31,500.00	
TOTAL	29,84,931.72	26,98,108.52
SCHEDULE[08]: Rural Empowerment for Entitlement Realisation (REER)		
<i>Community Capabilities for Entitlement Realisation</i>		
Village Resource Centre		-
Wall Writing for Information Dissemination		26,000.00
Promotion Community Option for Livelihood		
Technical Training for Income Generation		-
Linkage Workshop with Govt. Support		-
Dolba Appropriation - A model Promotion	22,755.90	24,975.00
Interface Meeting with Govt. Officials on Scheme Implementation		5,957.00
Linkage Seminar on MGNREGS, Food and Social Security	8,105.00	10,744.00
MGNREGS Convergence Interface Meeting	5,789.00	8,294.00
Model Village-Basket to Livelihood		19,635.00
Support to Model Farmer for Good Seeds	12,475.00	10,835.00
Training for Model Male Farmers in Farm and Non Farm		80,218.00
Training for Model Women Farmers in Farm and Non Farm	40,497.00	41,643.00
Promotion of CBOs for Better Governance		
Block Resource Centre	18,900.00	18,000.00
Formation and Promotion of ASHGs Focussing Ultra Poor		4,765.00
Linkage Meeting with SHGs with Other Functionary	7,480.00	8,146.00
SDP Formulation for Each School		6,172.00
SMC Regular Meeting		3,644.60
Training of Gram Pradhans on Role of Gram Sabha	8,751.00	13,027.98
Training of SMC on RTE and SDP Formulation Process	4,015.00	4,449.00
Workshop on Task Orientation for Social Leaders		8,027.00
Support for Programme Implementation		
Field Programme Facilitator	1,45,220.00	1,47,900.00
Project Review Meeting	8,895.00	10,965.00
Regular Field Visit	29,083.00	29,967.00
Quarterly meeting with Block Watch Committee	12,900.00	17,217.00
Administrative Expenses		
Fuel, Local Conveyance & Vehicle Maintenance	28,227.00	31,494.00
Printing & Stationary	6,013.00	8,372.00
Telephone, Internet, Mobile & Postage	8,854.00	7,328.00
Audit Fees	5,015.00	5,015.00
Personal Card		
Project Coordinator	1,56,000.00	1,41,900.00
Part Time Accountant	49,665.00	45,150.00
TOTAL	5,73,629.90	7,45,670.88
SCHEDULE [09]: Towards Ending Hunger, Achieving Food Security and Improving Nutrition		
Facilitation Cost to Partners for Community Engagement Process	30,000.00	40,000.00
Community Awareness Campaign on Essential Nutrition Action	51,525.00	8,500.00
Travel for Partner Team	20,911.00	14,078.00
TOTAL	1,02,436.00	62,578.00
SCHEDULE[10]: Awakening Action for Zero Hunger (AWAZ)		
<i>Programme Expenses</i>		
Fanchyat Level Review Meetings	8,440.00	-
Fanchyat Level Suposhan Sabha	50,350.00	-
Mobilization Cost to Partner	1,75,000.00	-
Travel for Partner Team	26,607.00	-
TOTAL	2,40,477.00	-
SCHEDULE[11]: OPENING CASH IN HAND		
Small Innovative Project under CLAD		
Rural Empowerment for Entitlement Realisation (REER)	67.00	312.00
Featuring Education in 45 Villages of Kukur Block of Saraikolla-Kharwar District	14.00	11.00

TECHNOLOGY, RESOURCE, COMMUNICATION & SERVICE CENTRE (TRCSC)
 House No-1554, (Near Shiv Temple), Dimna Road, PO- M.G.M.College, Jamshedpur-831018

FOREIGN PROJECTS	AMOUNT IN INR	
	Schedules Forming Part of Financial Statement	
	F.Y. 2019-20	F.Y. 2018-19
TOTAL	81.00	323.00
SCHEDULE 112: OPENING CASH AT BANK OF INDIA, SAKCHI BRANCH, SB AC-450810100020307		
Fostering Education in 25 villages of Kukru Block of Saraikolla-Kharsawan District	1,01,501.83	1,24,102.45
Small Innovative Project under CLAD	-	-
Rural Empowerment for Entitlement Realisation (REER)	25,543.14	1,06,503.00
Pilot Project on Training Rural Youth in Solar Lantern Micro-Entrepreneurship	-	-
TOTAL	1,27,044.97	2,30,605.45
TOTAL	1,27,125.97	2,30,613.45
SCHEDULE 113: GRANT RECEIVED:		
Fostering Education in 25 villages of Kukru Block of Saraikolla-Kharsawan District	11,17,393.34	26,75,510.90
Child Marriage Program, India (DAHAR)	-	-
Rural Empowerment for Entitlement Realisation (REER)	5,70,677.00	6,64,576.00
Towards Ending Hunger, Achieving Food Security and Improving Nutrition	1,02,436.00	1,20,000.00
Awakening Action for Zero Hunger (AAZ)	2,44,886.00	-
TOTAL	40,35,492.34	34,60,086.90
SCHEDULE 114: BANK INTEREST		
Fostering Education in 25 villages of Kukru Block of Saraikolla-Kharsawan District	18,199.00	-
Rural Empowerment for Entitlement Realisation (REER)	1,969.00	-
Sustainable Option for Upstream Livelihood (SOU)	-	-
Awakening Action for Zero Hunger (AAZ)	235.00	-
TOTAL	20,403.00	-

**TECHNOLOGY RESOURCE COMMUNICATION &
SERVICE CENTRE (TRCSC)**

House No-1554, (Near Shiv Temple), Dimna Basti, PO- M. G. M. College,
Jamshedpur-831018

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF
ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2020.**

A. SIGNIFICANT NOTES ON ACTIVITIES

TRCSC is both as an intermediary as well as implementing agency with the main objectives to reduce hunger, malnutrition, poverty through integrated farming, land water management, skill development and information dissemination. To enhance capacity and cooperation among the community based organizations, so that basic rights and entitlements are ensured. To promote functional literacy, education, training & entrepreneurship opportunities for the children, adolescents, youth and women. To create employment opportunities through individual or group based micro - enterprises; particularly in the field of processing agri-horticulture, animal husbandry, and fishery etc. To aware on community health, climate change, disaster management and foster community initiatives to address the issues.

B. SIGNIFICANT ACCOUNTING POLICIES

1. *Basis of Accounting:* The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.
2. *Fixed Assets:* Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
 - a. Assets Purchased out of grant fund are charged to Income & Expenditure Account under the head 'Non Recurring Expenditure'. Simultaneously



Assets Fund is created against the value of the Fixed Assets charged to Income & Expenditure Account.

- b. Fixed Assets purchased out of own fund are shown under the head Fixed Assets.
 - c. Fixed Assets are shown Cost less Accumulated Depreciation in the Balance Sheet.
 - d. No revaluations of fixed assets were made during the year.
3. **Depreciation:** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix I to the Income Tax Rule 1962. The same has been shown as depreciation fund in the liabilities side of the Balance Sheet.

<u>Item</u>	<u>Rate of Depreciation</u>
Furniture & Fixture	10%
Equipment, Machinery & Vehicles	15%
Inverter & Battery	15%
Computer, Software & Laptop	40%

4. **Investment:** All the investments are in form of Fixed Deposits with Scheduled Bank which are in compliance with Section 11(5) of Income Tax Act, 1961.
5. **Revenue Recognition:** Restricted project grants were recognized as income on the grant received during the project period on the prorata basis of respective projects, whereas unrestricted project grants and Donations were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.
6. **Project Fund:** The Project Fund was recognized on the basis of unspent balance of Grant Recognized as income over the grant utilized during the period. Grant Income of the year, to the extent unutilized has transferred to Project Fund vide schedule -No.-02 of the Balance Sheet.
7. **Advance Grant Balance:** The advance portion of the restricted grants are retained as part of Program Balances, for utilization as per the funders direction while sanctioning the grant.

8. **Grant Receivable:** Expenses incurred in excess of the grant received during the year, in accordance of the memorandum of the understanding or terms of reference with the funder, has been recognized as grant receivable and these balances were disclosed under the head current assets vide schedule No.-07 of the Balance Sheet.
9. **Interest:** Interest earned on savings bank as well as on the amount held under Fixed Deposit is reflected under the Income & Expenditure Account without allocating such interest derived on unutilized donor funds. These earnings are disclosed inclusive of interest accrued till 31.03.2020 under the head "Bank Interest" of the Income & Expenditure Account.

The interest accounted under the Receipts & Payment Account is the total interest received during the period from 01.04.2019 to 31.03.2020 in the bank account and TDS deducted from Fixed Deposit Interest accrued or paid during the above period, which is disclosed under the head "Bank Interest" under Receipt & Payment Account.

10. **Foreign Contribution:** Foreign Contributions are accounted for on the basis of the credit advice received from Bank.

C. NOTES TO ACCOUNTS

1. Income and expenses incurred out of Foreign Grants are generally disclosed as per the requirements of the Rule 5 of Foreign Contribution Regulation Rule 2011.
2. There is no such income which is of business nature as defined under Section 2(15) of the Income Tax Act.
3. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
4. **Pending Legal Case/Contingent Liabilities**
It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against TRCSC.
5. **Salary/Honorarium to the Board members**
As noted during the audit as well as informed to us by the Management benefit in the form of Salary/Honorarium was passed on to any board



members during the year 2019-20 as such there was disclosure u/s 13(3)(iii) in the Auditors Report.

6. The Organization is registered under :

- a) Trust Act vide registration No. 6652 dated 27/11/2004 & Amended Deed No. 2019/JSR/2093/BK4/158 dated 15/05/2019.
- b) Under section 12A of the Income Tax Act, 1961 vide registration Tech/CIT/JH/2008-09/1775-80, Dated-16.07.2008. The organization has submitted the Income Tax Return for the year 2018-19 before the due date.
- c) Under section 80G of the Income Tax Act, 1961 vide Registration No. II/Tech/Jam/2008-09/4091-93.
- d) Under FCRA vide registration No.-337820053 with The Ministry of Home Affairs to receive foreign funds. The organization has submitted the FC-4 Return for the year 2018-19 within the prescribed time limits.
- e) With the PF authorities vide registration No.: JH/JAM/16317 dated 12/12/2012. All the statutory deductions were made from the employees and deposited into the Government Exchequer within the due dates.
- f) PAN of the Organization is AABTT0526B.

For & on behalf :
S.SAHOO & Co.
Chartered Accountants
FR No.: 322952E



CA. Subhajit Sahoo, FCA, LLb
Partner
M No.: 057426

For:
TECHNOLOGY RESOURCE
COMMUNICATION AND SERVICE
CENTRE (TRCSC)



Manas Kumar Das
Secretary

Nabin Konar
Treasurer

Place : New Delhi
Date : 31.12.2020